

Testimony and Comments

March 12, 2003

Public Hearing

Business Objectives and Practices of Federal Home Loan Bank Unsecured Lending

Opening Statement

John T. Korsmo, Chairman

Transcript from Public Hearing on

Business Objectives and Practices of Federal Home Loan Bank Unsecured Lending

Office of Supervision Report on Unsecured Credit

Federal Housing Finance Board

WESCORP Risk Analysis Report on Unsecured Credit

Tim Sidley, Vice President, Risk Assessment

Comment Letter of Federal Home Loan Bank of Atlanta

Raymond R. Christman, President and CEO

Testimony of Federal Home Loan Bank of Boston

William J. Murphy, First Vice President, Credit

Testimony of Federal Home Loan Bank of Cincinnati

Carole Cossé, Senior Vice President, Treasurer

Comment Letter of Federal Home Loan Bank of Des Moines

Patrick J. Conway, President

Comment Letter of Federal Home Loan Bank of Indianapolis

William R. White, Chairman

Statement of Federal Home Loan Bank of New York

Paul B. Héroux, Senior Vice President and Chief Credit Officer

Written Testimony of Federal Home Loan Bank of San Francisco