
FEDERAL HOUSING FINANCE AGENCY



NEWS RELEASE

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FHFA Seeks Public Input on Building a New Infrastructure for the Secondary Mortgage Market

Washington, DC – The Federal Housing Finance Agency (FHFA) today released for public input a white paper on a proposed framework for a common securitization platform and a model Pooling and Servicing Agreement. Developing a new securitization infrastructure is a key goal of the FHFA *Strategic Plan for Enterprise Conservatorships* and builds on other initiatives already underway to align and improve the business practices of Fannie Mae and Freddie Mac.

The white paper seeks to identify the core components of mortgage securitization that will be needed in the housing finance system going forward. Those core components are linked to two cornerstone operational features: a securitization platform to process payments and perform other functions that could be used by multiple issuers; and a contractual framework supporting the new infrastructure.

“The release of this white paper is an important step laying the groundwork for the future structure of the housing finance system,” said FHFA Acting Director Edward J. DeMarco. “Given that the securitization infrastructure could serve as a utility that would outlast Fannie Mae and Freddie Mac as we know them, we look forward to public input from all market participants and interested parties.”

FHFA is requesting public input which must be received by Dec. 3, 2012, and should be addressed to: Federal Housing Finance Agency, Office of Strategic Initiatives, 400 Seventh St., SW, Washington, DC 20024. Input may also be submitted via email to SecuritizationInfrastructure@fhfa.gov or directly on [FHFA's website](#).

[Link to white paper](#)

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The Federal Housing Finance Agency regulates Fannie Mae, Freddie Mac and the 12 Federal Home Loan Banks. These government-sponsored enterprises provide more than \$5.7 trillion in funding for the U.S. mortgage markets and financial institutions.