

From: Amandeep Parmar <amandeep.parmar@gmail.com>  
Sent: Friday, September 21, 2012 4:18 PM  
To: GFEE Input  
Subject: gfee input

Dear Sir/Madam,

My name is Amandeep Parmar and I am a resident of Chicago Illinois, which is one of the state that FHFA is recommending to increase the gfee's for. I have to say that this is a step in the right direction. We need to run GSEs in a way a private business should run and if that means charging based on past behavior as well as laws then I am all for it. However, I do not like the approach. I would much rather have GSEs charge gfee's that are different in each state based on the laws and the time it takes them to recover the losses. Why should, say VA pay the same amount of GFee as Illinois if GSEs are able to recover their losses sooner there. I'd much rather have something to the sort of option 3 that you mention in your release document than what is currently being proposed. The net effect to GSEs doesn't have to be zero, it may be the fact that it does cost more to guarantee a mortgage as compared to what they currently charge. But I think borrowers in states with better laws do not need to pay for other states.

Thank you,

-Amandeep Parmar