

From: Charlene Woodcock <charlene@woodynet.net>
Sent: Monday, March 26, 2012 7:03 PM
To: !FHFA REG-COMMENTS
Subject: RIN 2590-AA53 - Please restore PACE programs

Mr. Alfred Pollard
General Counsel
Federal Housing Finance Agency
400 7th St., N.W.
Washington, DC 20024

RE: RIN 2590-AA53 Mortgage Assets Affected by PACE Programs; Comments on
Advanced Notice of Proposed Rulemaking and EIS Scoping Comments

Dear Mr. Pollard:

I write to express my strong support for PACE as a means by which local governments can use longstanding, widely-adopted land-secured municipal finance structures, known around the country as “improvement districts”, “special tax districts”, “assessment districts” and the like (collectively “land-secured municipal finance districts”).

PACE enables local communities to finance energy efficiency and renewable energy improvements with little or no upfront cost, at competitive interest rates and over a time period that matches the period over which energy savings associated with such improvements are realized. With PACE, assessments are made against property that benefits from energy efficiency or renewable energy improvements financed by a local government, tying the repayment obligation with the beneficiary of the financing.

Sincerely,

Charlene Woodcock
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Berkeley, CA 94709