

From:

Sent: Thursday, March 22, 2012 2:14 PM

To: !FHFA REG-COMMENTS

Subject: RIN 2590-AA53, Mortgage Assets Affected by PACE Programs

* I request FHFA rescind its opposition to PACE programs that are necessary tools for communities to pursue more sustainable energy use and generation.

* PACE programs help us reduce our dependence on fossil fuels, promote clean air, and lower our utility costs over time. Energy efficiency and rooftop solar installations also improve property values.

* PACE programs are in the public's interest because energy efficiency and distributed generation are cheaper than building expensive new power plants and transmission lines that require the destruction of natural resources and cherished wildlands.

* Municipalities have a well-established history of using special assessments similar to PACE to finance community benefits, including improvements to personal property. FHFA has not challenged these other special assessment programs, nor does it have authority to do so.

* A pilot PACE program in Colorado generated over one hundred jobs and nearly \$20 million dollars in economic activity and over one hundred jobs in just one year, according to the Department of Energy.

* The White House has called for reducing our dependence on fossil fuels and generating distributed clean energy. The FHFA's position against PACE programs is inconsistent with national and local policy goals.