

From: Stephen Birdlebough <affirm@friendshouse.org>
Sent: Monday, March 12, 2012 8:32 PM
To: !FHFA REG-COMMENTS
Subject: Please stop delaying full implementation of PACE

I urge FHFA to drop its objections to PACE Program funding arrangements, and to adopt policies that encourage property improvements that improve energy efficiency.

Energy efficiency retrofits are strongly in the public interest, and careful analysis shows that potential losses to lending institutions are not significant. It has been pointed out that individuals who take out PACE Financing for EE Retrofits will be a self--selecting group of responsible homeowners, less likely to default. In Sonoma County some 1,200 Homes have taken out PACE financing. We understand that so far there have been no defaults on underlying mortgages here.

Cordially, Stephen C. Birdlebough
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