

Meeting between staff of several prudential regulatory agencies and representatives of the Coalition of
Derivatives End-Users

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Participants: Michael Gibson (FRB), John Foley (FHFA), John Feid (FDIC)

By phone: Tom Hearn (FDIC)

Coalition of Derivatives End Users: Joseph Siu, Dorothy Coleman, Luke Zubrod, John Rauber, Christina Crooks, Carl Coscia, Michael Bopp, James T. Young, Jess Sharp, Stephen Albrecht, Christine Cochran, Tiffany Silva and Richard Miller (by phone)

Staff from several prudential regulatory agencies met with a group from the Coalition of Derivatives End-Users to discuss Dodd-Frank Act implementation issues related to margin requirements on non-cleared derivatives. The representatives from the Coalition of Derivatives End-Users discussed their views on the application of margin requirements on non-cleared derivatives to end users, including the legal authority to impose margin requirements and the potential impact of margin requirements on end users.