

From: Rivko Knox <bvaandr@earthlink.net>  
Sent: Thursday, May 26, 2011 2:57 PM  
To: !FHFA REG-COMMENTS  
Subject: Comments regarding RIN 2590-AA42

I live in a neighborhood that has been quite negatively impacted by the economic collapse of 2008, and also have several close friends who have been unemployed now for a long while (one almost 2 years, the other getting close to one year).

It's very clear that we, as a society, have to take some preventive actions to ensure that we don't face a similar situation in the next few years. Being an 'older person,' I well remember my father talking about the changes that the FDR Administration made to prevent another 1929 and I studied about such in school as well; and those laws worked....until we began to tinker with them.

One factor in the 2008 collapse were the incentives that the 'system' provided. Americans always talk about how we need to 'incentivize' work (vs. 'welfare' etc.) Well, let's apply the same principles to Wall Street. So, let's change the incentives so that bonuses for corporate folks can not be taken for at least five years. That would help focus corporations, financial institutions to include banks, mortgage companies etc. etc. on the 'longer term'.

Thank you for reading this and considering my comment,

Rivko Knox

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