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To: !FHFA REG-COMMENTS

Transfer fees paid to non profit community associations should not be prohibited. They are a fair & equitable way for new home owners to pay a part of the costs of operating and maintaining and expanding infrastructure which is provided by the community association for the benefit of all members. New owners put pressure on existing facilities and should pay a portion of their expansion.

It is the same principle as impact fees paid by developers to towns to cover costs of schools, roads etc.

Community associations that are independent of developers and maintain facilities and roads are dependent on dues and transfer tax to maintain and enlarge facilities as new homeowners buy property.

Please revise your regulations to support independent community associations!

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