

From: Martha Cochran [marthac@avlt.org]  
Sent: Tuesday, September 28, 2010 2:24 PM  
To: !FHFA REG-COMMENTS  
Subject: Private Transfer Fees

For almost ten years, Aspen Valley Land Trust has been the beneficiary of a private transfer fee from River Valley Ranch subdivision. The subdivision was built on a former ranch and, in response to public outcry, the developer voluntarily placed a transfer fee on sales with the money dedicated to the conservation of ranches within a seven mile area.

The transfer fees of \$800,000 have been leveraged into more than \$48 million in conservation within the service area. This is an example of how private transfer fees can benefit the community, and not individuals. We support eliminating the fees for private benefit.

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