

From: Julie Clark De Blasio [clarkdeblasio@gmail.com]
Sent: Thursday, September 23, 2010 4:37 PM
To: !FHFA REG-COMMENTS
Subject: Guidance on Private Transfer Fee Covenants (No. 2010-N-11)

Sept 21, 2010

Alfred M. Pollard
General Counsel, Federal Housing Finance Agency
Fourth Floor
1700 G Street, NW
Washington, DC 20552
RE: Guidance on Private Transfer Fee Covenants (No. 2010-N-11)

Dear Mr. Pollard:

I am concerned that the proposed guidance does not properly distinguish between private transfer fees that legitimately benefit communities and those that do not. Please continue to support homes and homeowners by creating Community-Benefits Fee Standards that allow fees that support non-profit organizations achieving specific benefits, such as conservation. There is a critical need for this funding source.

Communities, habitat, waterways, wildlife, and their associated benefits located on the ever-expanding Wildland-Urban Interface of our great nation need the covenants to help preserve open space and ensure quality of life. Conservation projects rely heavily on funding sources such as the Private Transfer Fee Covenants.

Please consider upholding this essential program.

Sincerely,

Julie Clark De Blasio
Los Angeles, CA