

From: CFEILER154@aol.com
Sent: Wednesday, July 21, 2010 11:21 PM
To: !FHFA REG-COMMENTS
Subject: please include all of us we are out there and need your help to

Mr. Pollard:

I am one of the roughly 10.8 million people who own and live in a manufactured home and reside in a manufactured home land-lease community. Please consider this letter as a response to the Enterprise Duty to Serve Underserved Markets Notice of Proposed Rule Making and Request for Comments (RIN 2590-AA 27) released June 7, 2010 by the FHFA.

In its proposed rule, FHFA indicates that it will not consider supporting manufactured home personal property loans. I am adversely affected by this proposal. Manufactured housing is a key segment of the housing market. Without manufactured housing, millions of families would not even have access to the American goal -and dream - of owning a single-family home. FHFA's initial decision to exclude personal property lending considerations from the GSE's duty to serve denies millions of Americans the opportunity for home ownership.

Access to a personal property loan is already very difficult to obtain, so participation by the GSE's in this market is critical not only to ensure opportunities for home ownership, but also to provide financing for buyers when existing homeowners need to sell their homes. Market values for resale manufactured homes are severely depressed today because of the lack of available financing, and many families like mine have been hurt as a result. In many cases, families that needed to move for family, health, job, or economic reasons have been unable to sell their homes at any price due to the lack of available financing. Denying us financing opportunities is unfair and can severely reduce the value of my home. It can destroy equity many have worked so hard to build.

As a taxpayer, I appreciate the concerns raised by FHFA to ensure the GSE's remain economically viable institutions and that adequate consumer protections are in place. But FHFA and the GSE's also have an obligation to serve manufactured housing and the 10.8 million Americans that currently reside in manufactured home land-lease communities. I believe the manufactured housing industry stands ready to address personal property lending issues identified by FHFA in the proposed rule in a substantive and productive manner that results in economically viable programs that also serve these woefully underserved markets.

The proposal by FHFA fails to serve the families who enjoy the benefits and the ability to live in manufactured homes and manufactured home communities. As a manufactured homeowner, I urge FHFA to amend its proposed rule to also consider manufactured home personal property loans as part of the GSE's duty to serve. I would like to add to this letter. my manufactured home is a home much like yours, it should be included in any type of FHFA lending out there, to not do so is discriminatory , and our great country does not allow such practices, as so I thought, you must preserve this type of affordable housing. We are tired of being left out of any and all help that is being provided to homeowners and those with the dream of becoming one, I pray you will reconsider , and include us for this help

Thank you in advance for your reconsideration and attention to this matter.

Carol Feiler, H.O.A. President
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