

From: Mikespainting@aol.com  
Sent: Sunday, July 18, 2010 4:41 PM  
To: !FHFA REG-COMMENTS; mperez@hometownamerica.net  
Subject: Loans for Older Manufactured Homes

Good Morning,

I am writing to enlighten you on the serious problem there is in the Manufactured Home ownership opportunities.

It seems that as a Manufactured Home reaches the age of twenty years old, it is deemed unworthy of financing.

My wish is for someone in your organization to take a look at these homes and see that they, for the most part, are well maintained and are certainly capable housing.

The Manufactured Home community that I reside, Audabon Village, was started about twenty years ago. There are over two hundred homes here that currently can't get financing due to their age. These homes when bought new cost Fifty to One Hundred Thousand dollars. Now that they are paid for they're deemed worthless by current bureaucratic standards.

I feel that, on an individual case by case system, whereas financing is applied for, a representative of the lending institution would inspect the home as they would do for any other residence and determine it's worth.

I/We deeply appreciate any help you can do.

Thank you

In closing; Please feel free to contact me with any questions or concerns you may have.

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