

FEDERAL HOME LOAN BANK OF SAN FRANCISCO

2010 Community Lending Plan

Introduction

The Bank gives regular updates to the Affordable Housing Advisory Council (AHAC) and to the Board regarding the progress of the Community Lending Plan (“Plan”). The activities described in Section I are designed to gain input from members and public and private economic development organizations in the Bank district to develop and implement the Plan every year. Sections II and III outline the Bank’s non-mandated grant program, Access to Housing and Economic Assistance for Development (AHEAD), and the Community Support Program activities. The AHEAD program, and the homeownership set aside programs, Individual Development and Empowerment Account (IDEA), Workforce Initiative Subsidy for Homeownership (WISH) were developed as a response to identified credit needs and market opportunities in the Bank’s district. Section IV describes the Bank’s quantitative community lending performance goals.

Recommendation

Management recommends that the Affordable Housing Committee, acting under delegated authority from the Board, approve the proposed 2010 Community Lending Plan that appears in pages 2-3.

2010 Community Lending Plan

- I. Develop and maintain relationships with community and economic development organizations**
 - A. Create opportunities to participate and support conferences and workshops sponsored by community organizations.
 - B. Develop, sponsor and co-sponsor workshops and meetings to promote relationships among the Bank, its members and community-based organizations.
 - C. Provide technical assistance to community and economic development organizations on the Bank's programs and products.
 - D. Provide support to community-based organizations, including faith-based organizations, to link such organizations to sources of technical assistance, experienced partners in community development and advocacy groups.
 - E. Support members and their community partners in their foreclosure prevention and community recovery initiatives through the AHP competitive and set-aside programs and the AHEAD program by expanding outreach and information sharing activities.
 - F. Support member involvement and participation in neighborhood revitalization initiatives that promote the economic advancement of low- and moderate-income families.

- II. Non-Mandated Grant Program: Access to Housing and Economic Assistance for Development (AHEAD)**
 - A. Promote and engage the participation of members in the AHEAD program.
 - B. Accept and evaluate applications and administer the program in 2010.

- III. Community Support Program Activities**
 - A. Promote affordable housing finance and partnerships between members and community developers.
 - B. Administer the Affordable Housing Program, including the competitive program and the set-aside programs, WISH and IDEA.
 - C. Promote the Bank's community investment programs and products in seminars, workshops and meetings.

IV. Quantitative Goals for 2010

- A. Transact Community Investment Program (CIP), Advances for Community Enterprise (ACE) and Homeownership Preservation Advance (HPA) advances and letters of credit (number of members). *2010 goal is lower due to reduced member demand for credit.*
- B. Conduct Bank-sponsored AHP (competitive and set-aside) and monitoring workshops to increase member involvement in the Bank's programs, improve the quality of applications and reduce compliance issues. *2010 goal is higher due to plan to conduct compliance monitoring webinars.*
- C. Foster expansion and member involvement in affordable housing and economic development and promote the understanding of the Bank's mission and community investment programs by supporting and actively participating in, or convening conferences, workshops and meetings with members and public and private community and economic development organizations. *2010 goal is higher due to 2009 year-to-date performance.*
- D. Provide technical assistance and guidance on the use of the Bank's AHP, credit and economic development programs to members and affordable housing and economic development organizations. *2010 goal is higher due to 2009 year-to-date performance.*

2009 Goals	Meets	Exceeds	Far Exceeds	As of 8/31/09
CIP, ACE, and HPA advances and letters of credit (# members)	20	25	30	5
Bank-sponsored AHP workshops	32			32
Conferences, meetings and workshops	65			87
Technical Assistance	130	160	190	159

2010 Goal	Meets	Exceeds	Far Exceeds
CIP, ACE and HPA advances and letters of credit (# members)	7	10	13
Bank-sponsored AHP workshops	40		
Actively participate in, and/or convene conferences, meetings and workshops	75		
Provide technical assistance and guidance on the Bank's products and programs	150	175	200