



**Office of Federal Housing Enterprise Oversight
(OFHEO)**

STATEMENT

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Statement of OFHEO Director James B. Lockhart

"Fannie Mae has passed an important milestone in its remediation efforts with the filing of its 2006 Annual Report on Form 10-K with the SEC. This helps reinforce Fannie Mae's ability to serve its core mission. We will continue to work with the company as it completes the task of resolving key operational and accounting issues and becoming a current SEC filer early in 2008."

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OFHEO's mission is to promote housing and a strong national housing finance system by ensuring the safety and soundness of Fannie Mae and Freddie Mac.