
FEDERAL HOUSING FINANCE AGENCY



NEWS RELEASE

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FHFA ANNOUNCES 2010 BUDGET

Washington, DC – FHFA Acting Director Edward J. DeMarco today announced a Fiscal Year (FY) 2010 budget of \$139.3 million for the Federal Housing Finance Agency, an increase of 15 percent from the FHFA FY 2009 budget of \$120.8 million. FHFA will also issue a special assessment of \$10.4 million on Fannie Mae and Freddie Mac for the costs of certain conservatorship activities.

The FY 2010 budget ensures the FHFA has the resources necessary to promote the safety and soundness of Fannie Mae and Freddie Mac (Enterprises) and the 12 Federal Home Loan Banks (FHLBanks). The budget increase reflects more resources devoted to the examination and supervision of the Enterprises and the FHLBanks and expanded use of technology to enhance the supervision and regulation of the Enterprises and the FHLBanks. Additionally, the budget supports 466 full-time equivalent positions.

FHFA is funded by semiannual assessments on the Enterprises and the FHLBanks.

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The Federal Housing Finance Agency regulates Fannie Mae, Freddie Mac and the 12 Federal Home Loan Banks. These government-sponsored enterprises provide more than \$6.3 trillion in funding for the U.S. mortgage markets and financial institutions.