



**Office of Federal Housing Enterprise Oversight
(OFHEO)**

STATEMENT

Contact Corinne Russell (202) 414-6921
Stefanie Mullin (202) 414-6376

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**Statement of OFHEO Director James B. Lockhart on
Committee Passage of H.R. 1427, The Federal Housing
Finance Reform Act of 2007**

"I appreciate the efforts of the Committee to pass a balanced bill that will strengthen the nation's housing finance system by strengthening oversight of Fannie Mae, Freddie Mac and the Federal Home Loan Banks. This bill ensures the GSEs fulfill their congressionally-established mission of supporting the housing finance market, especially affordable housing. I look forward to continuing our work with the Congress and the Administration to create a new, stronger GSE regulator."

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OFHEO's mission is to promote housing and a strong national housing finance system by ensuring the safety and soundness of Fannie Mae and Freddie Mac.