



**Office of Federal Housing Enterprise Oversight
(OFHEO)**

STATEMENT

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**OFHEO Statement Regarding Fannie Mae and
Freddie Mac in Reaction to Hurricane Katrina**

Stephen A. Blumenthal, Acting Director of the Office of Federal Housing Enterprise Oversight, made the following statement:

"To provide greater certainty to mortgage and financial markets in light of the devastating consequences of Hurricane Katrina, I have contacted the chief executive officers of Fannie Mae and Freddie Mac and informed them that OFHEO will work with them on any actions necessary to support recovery efforts in the affected region."

OFHEO is the safety and soundness regulator for Fannie Mae and Freddie Mac.

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OFHEO's mission is to promote housing and a strong national housing finance system by ensuring the safety and soundness of Fannie Mae and Freddie Mac.