
FEDERAL HOUSING FINANCE AGENCY



NEWS RELEASE

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H Ronald Weissman Named Chairman of the Office of Finance Board of Directors

Washington, D.C. - The Federal Housing Finance Agency (FHFA) has announced the selection of H Ronald Weissman as the Chairman of the Board of Directors of the Federal Home Loan Banks' Office of Finance. This office is responsible for issuing consolidated obligations on behalf of the 12 Federal Home Loan Banks, serves as their fiscal agent, and prepares disclosure materials associated with the marketing and sale of that debt. Weissman fills the remainder of the term of Charles Bowsher, who resigned in March 2009. Weissman is the private citizen member of the Board.

Weissman has been a senior partner with Ernst & Young's Financial Services Office since 2002. Previously, he was a partner in Arthur Andersen. A certified public accountant, Weissman also holds an MBA from the Columbia University Graduate School of Business and a BA from Union College in Schenectady, New York.

"Ron Weissman brings a breadth of experience at an important time for the FHLBanks," said FHFA Senior Deputy Director and Chief Operating Officer Edward J. DeMarco. "His more than 30 years public accounting experience will be critical to overseeing the important role of the Office of Finance in preparing the quarterly and annual combined financial report of the FHLBanks," said DeMarco.

The selection of Weissman is effective immediately.

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The Federal Housing Finance Agency regulates Fannie Mae, Freddie Mac and the 12 Federal Home Loan Banks. These government-sponsored enterprises provide more than \$6.3 trillion in funding for the U.S. mortgage markets and financial institutions.