
FEDERAL HOUSING FINANCE AGENCY



STATEMENT

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STATEMENT OF FHFA DIRECTOR JAMES B. LOCKHART ON THE APPOINTMENT OF CHARLES HALDEMAN AS CEO OF FREDDIE MAC

“I am pleased that the Freddie Mac Board of Directors has selected Charles E. (Ed) Haldeman, Jr. to become Chief Executive Officer (CEO) of Freddie Mac. Ed Haldeman brings a breadth of valuable financial services experience to this post. Ed has been a chief executive officer at several major financial institutions, successfully leading these organizations through periods of substantial change. In 2003 he became President and CEO of Putnam Investment Management and for the last year served as Chairman. Ed also served as Chairman and CEO at Delaware Investments. He is currently Chairman of the Board of Trustees of Dartmouth College.

Throughout his career, Ed has demonstrated the ability to resolve significant regulatory issues and establish strong operational and risk controls, skills that will translate well to the current needs at Freddie Mac. I am pleased that Ed is willing to serve as CEO to fulfill Freddie Mac’s important mission of helping to keep people in their homes, prevent foreclosures and stabilize communities and the nation’s housing finance system. I look forward to working with him.

I also want to take this opportunity to thank John Koskinen for stepping in and serving as interim CEO over the past few months. I look forward to continuing to work with John as he returns to his position as Chairman of the Board. I would also like to thank Bob Glauber for serving as interim Chairman and running the search process.”

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The Federal Housing Finance Agency regulates Fannie Mae, Freddie Mac and the 12 Federal Home Loan Banks. These government-sponsored enterprises provide more than \$6.3 trillion in funding for the U.S. mortgage markets and financial institutions.