

For release at 8:30 a.m. EDT  
Friday, October 25, 2002  
FHFB 02-50 (ARM)

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### ***Federal Housing Finance Board Announces Mortgage Index Rate***

Washington, D.C. -- The Federal Housing Finance Board today announced that the final September value of the National Average Contract Mortgage Rate for the Purchase of Previously Occupied Homes by Combined Lenders was 6.23 percent. This is a decrease of 0.09 percent from the August value. Many lenders use this rate in adjusting some adjustable-rate mortgages. This index was the only index rate that Federally chartered savings and loan associations could use as an adjustable-rate mortgage index in the early 1980s. For many years, this index was made available by the former Federal Home Loan Bank Board, and later by the Office of Thrift Supervision.

Interested parties can receive up-to-date information on this index value by calling (202) 408-2940. The October index value will be announced on November 26, 2002. The following table displays the history of this index for the past 13 months.

<b>Announce Date</b>	<b>Index Month</b>	<b>Index Rate</b>
October 25, 2002	September 2002	6.23
September 27, 2002	August 2002	6.32
August 28, 2002	July 2002	6.48
July 25, 2002	June 2002	6.62
June 26, 2002	May 2002	6.74
May 28, 2002	April 2002	6.88
April 26, 2002	March 2002	6.77
March 27, 2002	February 2002	6.77
February 27, 2002	January 2002	6.81
January 25, 2002	December 2001	6.69
December 27, 2001	November 2001	6.56
November 28, 2001	October 2001	6.66
October 26, 2001	September 2001	6.86