

## Monthly Press Release

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### FEDERAL HOUSING FINANCE BOARD ANNOUNCES MORTGAGE INDEX RATE

Washington, D.C. -- The Federal Housing Finance Board today announced that the final December value of the National Average Contract Mortgage Rate for the Purchase of Previously Occupied Homes by Combined Lenders was 5.74 percent. This is a decrease of 0.05 percent from the November value. Many lenders use this rate in adjusting some adjustable-rate mortgages. This index was the only index rate that Federally chartered savings and loan associations could use as an adjustable-rate mortgage index in the early 1980s. For many years, this index was made available by the former Federal Home Loan Bank Board, and later by the Office of Thrift Supervision.

Interested parties can receive up-to-date information on this index value by calling (202) 408-2940. The January index value will be announced on February 26, 2004.

<b>Announce Date</b>	<b>Index Month</b>	<b>Index Rate</b>
January 28, 2004	December 2003	5.74
December 23, 2003	November 2003	5.79
November 25, 2003	October 2003	5.78
October 27, 2003	September 2003	5.89
September 25, 2003	August 2003	5.61
August 26, 2003	July 2003	5.34
July 25, 2003	June 2003	5.36
June 26, 2003	May 2003	5.58
May 28, 2003	April 2003	5.68
April 28, 2003	March 2003	5.76
March 27, 2003	February 2003	5.88
February 27, 2003	January 2003	5.91
January 28, 2003	December 2002	6.04